

## **2024 FINANCIAL OVERVIEW for JUNE 30, 2025 ANNUAL MEETING**

### **2024 INCOME 1/1/24 - 12/31/24:**

**\$151,786.81** POS Sales Total including most memberships rung into POS

**\$1140.00** in memberships, NOT rung into POS

**\$5018.94** in donations

**\$8930.61** in deferred income from 2023 donations and memberships  
(no income from shares)

**\$166,876.36 TOTAL 2024 INCOME / OPERATING CAPITAL / GROSS RECEIPTS**

### **2024 EXPENSES - INVENTORY:**

**\$142,593.92** total inventory purchases

**+ \$1105.00** in fuel reimbursements for Christina's trips to Redding / Douglas City to pick up Azure orders.

**= \$143,698.92 TOTAL INVENTORY COST**

minus **\$21,904.76** inventory value at end of 2024

**\$121,794.16 COST OF GOODS (INVENTORY)**

**\$45,082.20: GROSS PROFIT**

### **EXPENSES OTHER THAN INVENTORY:**

**\$12,857.05** in payroll & payroll taxes

**\$8349.78** in taxes and licenses

**\$1015.32** advertising

**\$6023.57** utilities (electric, propane, water/sewer, Solid Waste annual parcel fee, garbage hauling, phone)

**\$1501.13** credit card processing fees

**\$23.60** Misc fees

**\$2404.62** building / equipment upgrades and repairs

**\$262.78** tax preparation

**\$1969.43** operating expenses

**\$3759.25** insurance

**\$38,166.53 TOTAL EXPENSES (other than inventory)**

**\$45,082.20: GROSS PROFIT:**

minus **\$38,166.53** Expenses other than inventory

**= \$6915.67** taxable income before adjustments

minus **\$698.61** 2023 net operating loss deduction

**= \$6217.06** taxable income

**PAID \$1305.58 in Federal taxes**

**PAID \$800 in CA Minimum Franchise tax**